

Roll No.

Total No. of Pages: 03

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**BBA (BE) / (EM) / (RD) / (SIM) (Sem. – 1)**

**BASIC ACCOUNTING**

**Subject Code: BBA 102-18**

**M Code: 75083**

**Date of Examination : 12-01-2023**

**Time: 3 Hrs.**

**Max. Marks: 60**

**INSTRUCTIONS TO CANDIDATES:**

1. **SECTION-A** is **COMPULSORY** consisting of **TEN** questions carrying **TWO** marks each.
2. **SECTIONS-B** consists of **FOUR** Sub-sections : **UNITS-I, II, III & IV**. Each Sub-section contains **TWO** questions each, carrying **TEN** marks each.
3. Students have to attempt any **ONE** question from each Sub-section.

**SECTION-A**

1. **Answer the following questions:**

- a) What do you mean by Financial Accounting?
- b) State all the users of Accounting Information.
- c) Discuss different types of Accounts in brief.
- d) What do you mean by Journal?
- e) Define the term 'Depreciation'.
- f) Differentiate between Trading and P&L Account.
- g) State any 2 important provisions of Co's Act, 1956, in respect of preparation of final accounts of a company.
- h) State the application of computers in Accounting.
- i) Why is trial balance prepared?
- j) What are the objectives of Accounting standards?

## SECTION-B

### UNIT-I

2. What do you mean by Financial Accounting? State the objectives and scope of financial Accounting in detail. (2,4,4)
3. Explain the Accounting Concepts in detail. (10)

### UNIT-II

4. Explain the Accounting Equation. What are the different types of Accounts available in Accounting? Explain the nature of accounts along with rules of debit and credit. (2,3,5)
5. Prepare a trial balance from the following information:

Account	(Rs)	Account	(Rs)
Capital	24,000	Building	12,000
Opening Stock	8,500	Returns Inward	1,900
Furniture	2,600	Returns Outward	350
Purchases	8,950	Trade Expenses	1,000
Cash	7,300	Discount Received	970
Carriage	300	Salary	3,000
Sales	22,500	Office Rent	2,270

### UNIT-III

6. What do you mean by Depreciation? Explain its relevance and importance. Also, explain the methods i.e WDV and SLM of charging depreciation. (2,3,5)
7. Prepare Trading and Profit and Loss Account and Balance sheet of Ramesh Shah as on 31<sup>st</sup> March, 2019 from the following balances: (10)

Capital (Cr.)	3,60,000
Machinery	70,000
Sales	8,20,000
Purchases	4,00,000
Sales Return	10,000
Stock on 1 <sup>st</sup> April 2017	1,00,000
Drawing	40,000
Wages	1,00,000
Carriage Inwards	5,000
Salaries	60,000
General Expenses	20,000
Rent	50,000
Purchase Return	5,000
Debtors	3,00,000
Cash	40,000
Carriage Outwards	20,000
Advertising	20,000
Creditors	50,000

\* Closing Stock was valued at Rs. 2,00,000

#### UNIT-IV

8. Define Companies Act, 1956. Explain in detail the important provisions of the act with regards to the preparation of final accounts of a company. (2,8)
9. Write a detailed note on the following: (5,5)
  - a) Application of computers in accounting.
  - b) Accounting Software Packages.

**NOTE : Disclosure of Identity by writing Mobile No. or Marking of passing request on any paper of Answer Sheet will lead to UMC against the Student.**